

1865

Police.
To 1 of 1865
at No 1

3

Subject
re.

mode of adjusting the assets of the Police
Superannuation Fund.

Indexed

Subvance

No. 3557.

Police
17 1865

FROM E. H. LUSHINGTON, Esq

SECRETARY TO THE GOVERNMENT OF INDIA,
FINANCIAL DEPARTMENT;

TO THE OFFICIATING COMPTROLLER GENERAL OF ACCOUNTS.

Port William, the 23rd December 1865.

Financial Department.

SIR,

In reply to your letter No. 85
dated to inform you that the alterations
the assets of the Police Superannuation
thereupon, are approved.

dated 9th December 1865, I am directed
by you in the mode of adjusting
Fund, and of calculating the interest

I have the honor to be,

SIR,

Your most obedient servant,

E. H. LUSHINGTON,

Secretary to the Government of India.

Ordered that a copy of the correspondence be sent to all the local Governments and Administrations, and the several Accountants General, and Deputy Accountants General in independent charge, with reference to the previous communication from this Department, No. 1214, dated 6th July 1864.

[Exd. H. D. Bysack.]

639. 19-12-65.

H. C. C.
Assistant Secy to the Govt of India

Encl. to 1498

Encl. to 1498

Copy of the foregoing and of its enclosure forwarded

104

By order

per

to the

January 1866

to 810

to 810

1865 No 248

From The Asst Secy of Indian Affairs
F.D. Fort William

Dated 23 December 1865.
Recd 8th January 1866

No 3557

Forwarded in a copy of
No 3557 regarding the mode
of adjusting the assets of the
Police Superannuation Fund,
of Calculating the interest
thereupon.

Copy to post for information
B 8/1/66

No 25 84 9/1/66

No. 856, dated 9th December 1865.

From—The Offg. Comptroller General of Accounts,

To—The Secy. to Govt. of India, FINL. DEPT.

I have the honor to state that in the Resolution of your Department, No. 1214, dated 6th July 1864, para. 5, it is ruled, that when the accumulations in any Province on account of the Police Superannuation Fund, amount in the aggregate to Rupees 500 they will be transferred by the Deputy Auditor General to a Book Debt Account, bearing interest at $4\frac{1}{2}$ per cent. &c. This ruling necessitates a debit to the head of "Police Superannuation Fund," and a transfer credit per contra to Book Debt Account, which adjustment, I beg to submit, is not required in the Public Books for the treatment of the Police Fund assets as a Book Debt. As soon as the subscriptions to the Fund are realized and credited in account, the amount becomes a Book Debt, or in other words a Debt due by Government and acknowledged as such on its Books. The separate Investment Account not being required or employed in the case of other Funds, the assets of which are treated as Book Debt, should, I would submit, be discontinued.

2. The interest on the monthly balances of the Funds will be carried yearly to credit of "Police Superannuation Fund" by debit to the head of "Interest."

(True Copy)

— H. C. Clarke

Assistant Secy to the Govt of India.